

PM CAPITAL LIMITED



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Date: 22/08/2014

To: Ms Francina Turner

Company: Asia Pacific Data Centre Group

Fax Number: (02) 9270 8699

From: Richard Matthews

Pages Inclusive: 3

Please find attached Form 604 in relation to a change in a substantial holder.

For your information, we have also lodged a copy of this on the ASX Companies Announcements Platform.

Should you have any enquiries in relation to this matter, please contact me on 02 8243 0811.

Yours sincerely
PM CAPITAL Limited

Richard Matthews
Head of Compliance

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Asia Pacific Data Centre Group (ASX Code: AJD)
ACN/ARSN: Asia Pacific Data Centre Trust ARSN 161 049556
Asia Pacific Data Centre Holdings Limited ABN 24 159 621 735

1. Details of substantial holder (1)

Name: PM CAPITAL Limited; MAPP Pty Ltd; Paul Moore
ACN/ARSN: 083 644 731 / 117 306 162

There was a change in the interests of the substantial holder on: 19/08/2014

The previous notice was given to the company on: 8/07/2013

The previous notice was dated: 4/07/2013

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power	Person's votes	Voting power (6)
Ordinary shares	13,947,226	12.12%	19,890,654	17.30%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure 'A'					

4. Details of present relevant holders

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered Holder of Securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
PM CAPITAL Limited - Australian Opportunities Fund	UBS (as custodian)	PM CAPITAL Limited - Australian Opportunities Fund	As responsible entity for the PM CAPITAL Australian Opportunities Fund	3,331,500 AJD Fully Paid Ordinary shares	3,331,500
PM CAPITAL Limited - Enhanced Yield Fund	UBS (as custodian)	PM CAPITAL Limited - Enhanced Yield Fund	As responsible entity for the PM CAPITAL Enhanced Yield Fund	2,880,000 AJD Fully Paid Ordinary shares	2,880,000
MAPP Pty Ltd (fund manager and related party of PM CAPITAL) on behalf of HESTA.	JP Morgan (as custodian)	MAPP Pty Ltd (fund manager and related party of PM CAPITAL) on behalf of HESTA.	MAPP Pty Ltd (fund manager and related party of PM CAPITAL) on behalf of HESTA.	11,293,428 Fully Paid Ordinary	11,293,428
MAPP Pty Ltd (fund manager and related party of PM CAPITAL) on behalf of CFS Enhanced Yield Option	CITibank (as custodian)	MAPP Pty Ltd (fund manager and related party of PM CAPITAL) on behalf of CFS Enhanced Yield Option	MAPP Pty Ltd (fund manager and related party of PM CAPITAL) on behalf of CFS Enhanced Yield Option	2,385,726 Fully Paid Ordinary	2,385,726
Paul Moore	Entitles listed above	Entitles listed above	By virtue of section 608(3) of the Corporations Act 2001	19,890,654 Fully Paid Ordinary	19,890,654

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name of ACN/ARSN	Nature of Association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Paul Moore	Lvl 24 - 400 George Street Sydney NSW 2000
PM CAPITAL Limited	Lvl 24 - 400 George Street Sydney NSW 2000
MAPP Pty Ltd	Lvl 24 - 400 George Street Sydney NSW 2000
HEST Australia Ltd	Lvl 20, 2 Lonsdale Street, Melbourne Vic 3000

Signature

print name: **Ursula Kay** Capacity **Secretary**

Sign here



Date: 22 August 2014

ANNEXURE 'A'

This is the annexure marked 'A' of 1 page(s) referred to in the Notice of change in interests of substantial holder.

Date of Change	Person whose relevant interest changed	Nature of change	Consideration	Number of securities affected	Class	Person's votes affected
22-Oct-13	MAPP Pty Ltd (as manager) on behalf of CFS Enhanced Yield Option	Bought	\$827,723	750,000	FPO	750,000
14-Jan-14	MAPP Pty Ltd (as manager) on behalf of HESTA	Bought	\$17,868	17,264	FPO	17,264
3-Feb-14	MAPP Pty Ltd (as manager) on behalf of HESTA	Bought	\$15,801	15,267	FPO	15,267
4-Feb-14	MAPP Pty Ltd (as manager) on behalf of HESTA	Bought	\$87,921	85,651	FPO	85,651
6-Feb-14	MAPP Pty Ltd (as manager) on behalf of HESTA	Bought	\$237,613	231,818	FPO	231,818
6-Aug-14	MAPP Pty Ltd (as manager) on behalf of HESTA	Bought	\$61,764	43,428	FPO	43,428
13-Aug-14	PM CAPITAL <Australian Opportunities Fund>	Sold	-\$49,260	(49,260)	FPO	-49,260
14-Aug-14	PM CAPITAL <Australian Opportunities Fund>	Sold	-\$50,740	(50,740)	FPO	-50,740
19-Aug-14	MAPP Pty Ltd (as manager) on behalf of HESTA	Bought	\$4,998,000	4,900,000	FPO	4,900,000