

# ASX RELEASE

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## APDC secures debt funding

Asia Pacific Data Centre Group (APDC) is pleased to advise that it has today signed debt facility agreements with Bankwest (a division of Commonwealth Bank of Australia) to provide APDC with up to A\$29 million of asset secured debt funding (Debt Facility).

Funds drawn under the Debt Facility will be used for:

- payment of the A\$23.8 million development fee for the P1 data centre base building located in Malaga, Perth. This fee is payable to NEXTDC Limited (ASX: NXT);
- repayment of a A\$750,000 loan from NEXTDC Limited; and
- general corporate working capital purposes.

The Debt Facility is provided at market interest rates for a five year term, and is secured by a mortgage over APDC's S1 Sydney data centre asset. The Melbourne and Perth data centre assets will remain unencumbered.

Initial drawdown under the Debt Facility remains subject to customary conditions precedent.

APDC expects that Practical Completion of P1 base building will occur later this month, at which time the development fee is payable.

For further information please contact:

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