



NEXTDC where the cloud lives®

ASX Release

24 January 2018

Wind-up of APDC Trust – Legal Proceedings

NEXTDC Limited (ASX: NXT) (“NEXTDC” or “the Company”) refers to its Notice of Meeting and Explanatory Memorandum calling an extraordinary general meeting (“EGM”) of members of the Asia Pacific Data Centre Trust (“APDC Trust”) to vote on an extraordinary resolution to wind-up the APDC Trust (“Resolution”) on 31 January 2018.

Legal Proceedings

APDC’s controlling securityholder, 360 Capital FM Limited (“360 FM”) has today commenced legal proceedings in the Supreme Court of New South Wales to determine its eligibility to vote on the Resolution (the “Legal Proceedings”).

Notwithstanding the recent sale of the APDC Responsible Entity (“APDC RE”), NEXTDC remains of the view that 360 FM is an associate of the APDC RE and is therefore *not eligible* to vote on the Resolution, on the basis that the APDC RE and 360 FM are acting in concert in relation to the affairs of the APDC Trust.

NEXTDC also notes a recently published report dated 18 January 2018 prepared by independent proxy adviser Institutional Shareholder Services (“ISS”), which highlighted the last-minute sale of the APDC RE and outsourcing of management back to an entity associated with 360 Capital and recommends APDC securityholders vote in favour of the NEXTDC Resolution to wind up the APDC Trust, citing several reasons including “corporate governance concerns”.

APDC Trust EGM

The EGM remains scheduled for 31 January 2018, though may be impacted by the Legal Proceedings now afoot. NEXTDC will update the market if the EGM is to be postponed or adjourned.

ENDS

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About NEXTDC

NEXTDC is an ASX200-listed technology company enabling business transformation through innovative data centre outsourcing solutions, connectivity services and infrastructure management software.

As Australia's leading independent data centre operator with a nationwide network of Tier III and IV facilities, NEXTDC provides enterprise-class colocation services to local and international organisations. With a focus on sustainability and renewable energy NEXTDC is leading the industry with award-winning engineering solutions for energy efficiency and NABERS 4.5 star certification.

NEXTDC is extending its leadership in data centre services through the innovative DCIM-as-a-Service software platform, ONEDC®, which enables customers to centrally manage their on-premise and collocated infrastructure; and advanced connectivity services that deliver a range of secure, high-speed interconnections between racks, networks and cloud services.

NEXTDC's Cloud Centre is the online marketplace for the country's largest independent network of carriers, cloud and IT service providers, enabling customers to freely source best of breed suppliers within the NEXTDC Partner community.

NEXTDC is *where the cloud lives*®.

To learn more, visit www.nextdc.com

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