



Asia Pacific Data Centre Group  
Asia Pacific Data Centre Holdings Limited ACN 159 621 735  
Asia Pacific Data Centre Trust ARSN 161 049 556

## **ASX RELEASE**

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### **Interim Financial Report for the half year ended 31 December 2017**

Asia Pacific Data Centre Group (APDC, Group) is pleased to announce the Group's results for the half year ended 31 December 2017.

#### **Profit and distributions**

APDC's statutory profit for the half year was \$68.2 million, including \$67.2 million in property revaluations. Distributable earnings for the 6 months was \$5,674,000.

APDC declared a distribution of 5.0 cents per stapled security for the 6 months to 31 December 2017 which was paid on 25 January 2018.

The Group is now forecasting the distribution for the March 2018 quarter of 2.0 cents per security. No guidance will be provided for the distribution for the June 2018 quarter until the outcome of the sale of the portfolio is known. This guidance is subject to market conditions and the existing portfolio, operations, interest rates, hedging and capital structure remaining unchanged. If circumstances change, this guidance may be reviewed.

#### **Meeting on wind up APDC Trust**

On 14 December 2017, NEXTDC Limited (ASX: NXT) advised to the securityholders of APDC Trust that it intended to convene a meeting to wind up APDC Trust (Wind-up Proposal). The meeting was scheduled on 31 January 2018. On 29 January 2018, 360 Capital (ASX: TGP) initiated proceedings in the Supreme Court of NSW seeking declaratory relief that it is entitled to vote at the meeting. The parties have provided withdrawals to the court to cause the adjournment of the meeting until 5 business days after the proceedings have been determined.

#### **Portfolio expression of interest campaign**

On 19 December 2017, the Boards of APDC announced that it had resolved to seek expressions of interest in respect of the sale of APDC's assets. Following the announcement, on 21 December 2017, APDC Limited appointed Savills and Cushman Wakefield to undertake a sales campaign for the sale of assets. On 14 February 2018 the Group announced that it had agreed terms and exchanged non-binding letters with the preferred purchaser for the sale of the portfolio at an agreed price of \$280.0 million. At the date of this report the agreement for the sale of the portfolio is non-binding and subject to final documentation, securityholder approval, FIRB and other approvals and such there is no guarantee that the sale will proceed.

For further information please contact:

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Company Secretary  
Asia Pacific Data Centre Holdings Limited

APDC is a special purpose real estate investment trust (A-REIT) which listed on the Australian Securities Exchange on 9 January 2013 to own properties that are leased or are being developed as data centres. APDC has the objective of providing investors with a stable income and the potential for capital growth.