

# ASX RELEASE

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## CEO Employment Agreement

Asia Pacific Data Centre Group (APDC) announces the key terms of the employment agreement entered into with Chief Executive Officer, Executive Director and Company Secretary, Francina Turner, in accordance with ASX Listing Rule 3.16.4.

Ms Turner was appointed to the role by APDC on 8 December 2012 for a fixed term which expired on 12 November 2015. The parties have now agreed to a new employment agreement on similar terms to the previous agreement and the key terms of the agreement are summarised as follows:

Position	Chief Executive Officer, Executive Director and Company Secretary (CEO)
Commencement date	13 November 2015
Term	No fixed term
Fixed remuneration	\$237,500 p.a. inclusive of superannuation effective from 1 January 2016. The Board will review and set the CEO's fixed remuneration annually. The CEO is not entitled to additional remuneration for her role as a director.
Short Term Incentive (STI)	Any STI payments are at the discretion of the Board and will depend upon the performance of APDC and the CEO during the period.
Notice period (either party)	3 months except in the case of misconduct
Termination payment (employer terminates)	3 months salary in addition to the notice period.
Redundancy payment	Minimum of 3 months salary
Post-employment restraint	9 months at the discretion of the employer. The CEO will be paid 6 months salary in consideration for the restraint in addition to any notice period payment, termination payment or redundancy payment, and statutory entitlements.

For further information please contact:

### Company Secretary

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APDC is a special purpose real estate investment trust (A-REIT) which listed on the Australian Securities Exchange on 9 January 2013 to own data centre properties. APDC has the objective of providing investors with a stable income and the potential for capital growth.