

ASX RELEASE

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Perth Data Centre - Base Building Practical Completion

Asia Pacific Data Centre Group (APDC) has received the superintendent's certificate of practical completion for the P1 data centre base building located at Malaga, Perth.

As a consequence, the development fee of \$23.8 million will be paid to NEXTDC Limited (ASX: NXT) by drawing on APDC's debt facility with Bankwest (a division of Commonwealth Bank Australia). As it is paying the development fee in cash, APDC will not issue convertible notes to NXT in satisfaction of the development fee.

APDC will also repay the \$750,000 loan provided by NXT at the same time as the development fee payment.

NXT will now commence paying rent under a lease with APDC for the P1 land and building for an initial term of 15 years with options for up to another 25 years. The rental income from the lease of P1 is \$2.59 million per annum.

The settlement of the P1 base building acquisition completes the group's initial data centre portfolio as described in the prospectus and product disclosure statement dated 3 December 2012.

For further information please contact:

Company Secretary

Asia Pacific Data Centre Group
+61 2 9008 9785
info@asiapacificdc.com